

Timothy Wright CA, FEI

Member, Ontario Institute of Chartered Accountants and Financial Executives Institute
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RESUME

ACADEMIC ACHIEVEMENTS

First in Australia in Accounting , Institute of Chartered Accountants of Australia

Accepted into part-time MBA program, York University,(‘71) achieving the necessary 100 point GMAT marks over entry requirements for full time students. Have completed three of four sessions of Directors’ Course given by Rotman for Institute of Corporate Directors.(‘07)

WORK HISTORY

My major accomplishments have included:

- Service on the Board of a Canadian Mining Exploration Corporation, YGC Resources Ltd., 2000-2004
- Preparing Financial Statements and Corporate Secretarial material for filing on TSX & TSX-V
- Forensic rebuilding of Public Corporation’s year end
- Working with Corporations under threat of Receivership
- Reducing profit of \$3.2 million to \$1.6 after big 5 Auditor had finished by uncovering errors in contract accounting
- Arranging for correct filing Research & Development claims for Equipment supplier to General Motors (a client)
- Accounting and administrative staff training
- Advising on start up planning for a Distributor who after 18 months had annualised sales of \$1.5 million, \$300K in receivables and no bank debt

Recent Board positions on Non Profits, PH Waterloo (Managing 2.5 million of MOH funds) 1999-2004 Ontario Federation for Cerebral Palsy (holder of large Ontario franchise of Value Village collections) 1999-2002

Have been attending nearly all of the sessions on SOX presented by the Financial Executives Institute, Deloitte etc

In more detail:

Short term CFO China Diamond Corp, (Listed TSX), converted Excel consolidation for quick and easy reviews of consolidating fundamentals., 2006

Accounting and Secretarial support to YGC Resources as well as Board responsibilities, 1997-2005 (Part – time)

1990 to present

- Public accounting and Consulting, a diverse practice that has covered small manufacturers including an equipment supplier to General Motors, automobile repair, contracting and specialty farming. Included in this were regular trips to the Yukon for CFO and Corporate Secretarial work for a group of gold mining and exploration companies. This has included preparing and filing the annual and quarterly financial and Securities Commission’s requirements, through this I was a Director, CFO & Corporate Secretary of one of the exploration companies. This Corporation is now listed on the TSX Exchange.

- 1989-90 Associate of Ronald V. Fast, C.A., Dundas, Ontario in general accounting practice.
- 1988-89 Chief Financial Officer
- Orocon Inc. (now situated in Vancouver).
 - specialty design, engineering and construction of modular gold mills.
 - joined after auditors had agreed with year end profit of 3.2 million, halved it in discovering errors in contract completion calculations
 - subsidiary of a large Merchant Bank.
 - volume about \$16 million.
- 1983-88 Public Accounting
- sole practitioner.
- 1982 General Manager
(Started as CFO)
- HSA Inc.
 - subsidiary of Canada Development Corporation's Venture Capital Division.
 - a turn-around situation.
 - manufacturing, selling and scientific research, pollution control equipment.
 - 70 people on payroll on commencement of assignment as Chief Financial Officer.
- 1981-87 Board Director, Volunteer
- largest private non-profit housing Corporation in Canada, on Executive throughout term, mostly as Chair of Finance. A turn-around with top management replacement, included beginning of management measurement policies. 1700+ suites Instrumental in setting up Audit Committee
- 1981 Director of Finance and Administration
- Maple Leaf Village, Niagara Falls.
 - a \$100 million complex (when the hotels are included.)
 - shopping centre, retailing (43 stores) amusement park and 5 restaurants. Initial task was to centralise accounting and budgeting \$500K negative cash flow a week
- 1978-80 Consulting
- various challenging consulting jobs. Toronto, Alaska.
 - volunteer service with an International Aid Agency based in Chicago.
- 1976-78 Vice-President – Finance
- Kaps Transport Ltd., Edmonton.
 - did \$35 million year before my appointment, with losses of \$11 million
 - listed Toronto Stock Exchange.
 - a turn-around situation.
 - transportation and steel fabrication.
 - Was only Officer invited to stay on after sale to new interests.
- 1975-76 Chief Financial Officer
- Captain Developments Limited.
 - a financially troubled land developer. Volume in the \$20 Million range,
 - bank pulled line of credit of \$4.5 million 10 days after I started, rearranged in 6 weeks
- 1975-76 Chairman (Volunteer) Finance Committee
- Metro Toronto Zoo.
- 1973-75 Third most senior Financial Officer
- Abbey Glen Property Corporation, formally Great Northern Capital Corporation, the survivor of the Atlantic Acceptance windup, builder of Gen Abbey Golf Course
 - Special Projects, Treasury and Corporate Secretarial Duties

- participated in growth from \$60-500 million in the 2 1/2 years I was with them.
- land development, construction, rental.

- 1971-72 General Manager
(Started as controller)
- Canadian Seating Co. Ltd. Turn-a-round situation
- auditorium and theatre seating manufacturer.
- volume at \$3 million.
- customers included Maple Leaf Gardens, Famous Players/Odeon & York University.
- commenced penetration of U.S. market
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Prior to the above I trained with Coopers & Lybrand, Sydney, Australia, opening an office for them in Lae, New Guinea during my two year New Guinea posting, and then joined my father in public practice, increasing his 40 clients to 400 in two years